

# Explanation of variances – pro forma

Name SHEBBEAL of PARISH COUNCIL smaller (TORRIDGE) authority:

County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	12638	13220	582	<del>4.6%</del> 4.6%	
<b>Box 3</b> Total other receipts	2346	5218	2872	122%	LEGACY £850 HELPAID GRANT £2775 SUPPORT £321 (OTHER GRANTS NOT RECD)
<b>Box 4</b> Staff costs	3669	3669	-	-	
<b>Box 5</b> Loan interest/ capital repayments	-	-	-	-	
<b>Box 6</b> All other payments	8725	16158	7433	85%	HELPAID £7100 BIN £156 } 7531 LAPTOP £275 }
<b>Box 9</b> Total fixed assets & long term investments & & assets	12551	18697	6146	49%	NEW HELPAID BIN 7100-1100 5990 156 <u>6146</u>
<b>Box 10</b> Total borrowings	-	-	-	-	
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Box 2 = 13220 x 2 = 26440 Box 7 = 21635 N/A</p>				